

Delhi Office : 257, Vardhman City Center 2, Near Shakti Nagar Railway Under Bridge,
Gulabi Bagh, Delhi- 110052 Tel: +91-11-45047222 / 47657222 / 9953887741

Noida Office : Unit No. 1005, Logix City center Office Tower , Plot No. BW-58, Sector -32
Gautum Buddha Nagar , Noida - 201301, U.P. Tel. : +91-0120-4254129 / 8076323207

Consolidated Scrutinizer's Report on "Remote E-voting" and "Ballot" Process

(Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
61st Annual General Meeting,
Bharat Explosives Limited,
9 KM, Lalitpur - Jhansi Road, Lalitpur,
Uttar Pradesh- 284403

Subject: Consolidated Scrutinizer's Report on "Remote E-voting" and "Ballot" process conducted, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, in respect of the 61st Annual General Meeting of Bharat Explosives Limited held on Monday, 30th day of September 2024, at 02:00 P.M.

Dear Sir,

We, **M/s. J. K. Gupta & Associates**, having office at 257, Vardhman City Centre-2, Near Shakti Nagar Railway under Bridge, New Delhi-110052 was appointed as the Scrutinizer by the Board of Directors of **Bharat Explosives Limited** (hereinafter referred to as "the Company"), pursuant to the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the "Remote E-voting" process and "Ballot" process in respect of the resolution(s) as set out in the Notice of 61st Annual General Meeting, dated 30th September, 2024 convening the 61st Annual General Meeting of the Company for the financial year 2023-2024 on Monday, 30th day of September, 2024 at 02:00 P.M. at the registered office of the company situated at 9 KM, Lalitpur - Jhansi Road, Lalitpur, Uttar Pradesh- 284403.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules framed thereunder, relating to voting through electronic means and physical mode on the resolution(s) contained in the Notice of 61st Annual General Meeting, dated 30th September 2024. My responsibility as a scrutinizer for the "Remote E-voting" process and "Ballot" Process in respect of 61st Annual General Meeting is restricted to making of a Consolidated Scrutinizer's Report of the Total Votes Cast "in favor" or "against" the resolution(s) as stated below, based on the report generated

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For Bharat Explosives Ltd.

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Rama Kant Ram
Managing Director


Partner

from the e-voting system provided by Link Intime India Private Limited ("Link Intime"), the authorized agency engaged by the Company to provide e-voting facilities, and based on the result of voting through "Ballot" Process in 61st Annual General Meeting.

The result of the "Remote E-voting" process and "Ballot" Process in respect of the aforesaid Resolution(s) are as under:

ORDINARY BUSINESS

ITEM No. 1:

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2024, together with the Reports of the Board of Directors and Auditor's thereon.

(i) Voted in favor of the Resolution

| Mode of Voting | Number of Members voted through electronic voting system and physical mode | No. of Votes Cast (Shares) | |
|-------------------------|--|----------------------------|-----------------|
| | | No. | % |
| Remote E-Voting | 10 | 11,94,200 | 5.78280 |
| Physical (Ballot Forms) | 32 | 1,94,56,642 | 94.21696 |
| Total | 42 | 2,06,50,842 | 99.99976 |

(ii) Voted against the Resolution

| Mode of Voting | Number of Members voted through electronic voting system and physical mode | No. of Votes Cast (Shares) | |
|-------------------------|--|----------------------------|----------------|
| | | No. | % |
| Remote E-Voting | 01 | 50 | 0.00024 |
| Physical (Ballot Forms) | 00 | 00 | 00 |
| Total | 01 | 50 | 0.00024 |

(iii) Invalid Votes

| Mode of Voting | Number of Members whose votes were declared invalid | No. of Votes Cast (Shares) | |
|----------------|---|----------------------------|---|
| | | No. | % |

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| | | | |
|-------------------------|-----------|-----------|-----------|
| Remote E-Voting | 00 | 00 | 00 |
| Physical (Ballot Forms) | 00 | 00 | 00 |
| Total | 00 | 00 | 00 |

ITEM No.2:

To Re-appoint a Director in place of Mr. Anoop Singh Patwal (DIN: 06414149), who retires by rotation and being eligible, offers himself for re- appointment.

(i) Voted in favor of the Resolution

| Mode of Voting | Number of Members voted through electronic voting system and physical mode | No. of Votes Cast (Shares) | |
|-------------------------|--|----------------------------|-----------------|
| | | No. | % |
| Remote E-Voting | 10 | 11,94,200 | 5.78280 |
| Physical (Ballot Forms) | 32 | 1,94,56,642 | 94.21696 |
| Total | 42 | 2,06,50,842 | 99.99976 |

(ii) Voted against the Resolution

| Mode of Voting | Number of Members voted through electronic voting system and physical mode | No. of Votes Cast (Shares) | |
|-------------------------|--|----------------------------|----------------|
| | | No. | % |
| Remote E-Voting | 01 | 50 | 0.00024 |
| Physical (Ballot Forms) | 00 | 00 | 00 |
| Total | 01 | 50 | 0.00024 |

(iii) Invalid Votes

| Mode of Voting | Number of Members whose votes were declared invalid | No. of Votes Cast (Shares) | |
|-----------------|---|----------------------------|----|
| | | No. | % |
| Remote E-Voting | 00 | 00 | 00 |

| | | | |
|-------------------------|-----------|-----------|-----------|
| Physical (Ballot Forms) | 00 | 00 | 00 |
| Total | 00 | 00 | 00 |

It is to be noted that all the above mentioned two resolutions are passed with requisite majority.

Thanking you
Yours faithfully

**For J. K. Gupta & Associates
(Company Secretaries)**

J. K. Gupta & Associates


Partner

**FCS Jitesh Gupta
(Partner)**

C.P. No. 2448

M. No. 3978

PR No.: PR-902/2020

UDIN: F003978F001420976

Date: 03.10.2024

Place: Delhi

Acknowledgment receipt of the report

For and on behalf of
Bharat Explosives Limited

For Bharat Explosives Ltd.


Rama Kant Ram
Managing Director

**Rama Kant Ram
(Managing Director)**

DIN: 00791154

**Address : 241, Amrit Puri 'B' Gali No – 10,
Near Iskcon Temple, East of Kailash, Delhi -110065**

Date: 4/10/2024

Place: Noida