



Bharat Explosives Limited

A-48, 1st Floor, Sector-2, Noida-201301 (UP)
Phone : 0120-4001900 Fax : 0120-4001901
E-mail : info@belindia.co.in, purchase@belindia.co.in
CIN U65921UP1962PLC002895

NOTICE OF THE 58th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the **58th Annual General Meeting** of **BHARAT EXPLOSIVES LIMITED** will be held at the registered office of the Company situated at **9 KM, Lalitpur - Jhansi Road, Lalitpur, Uttar Pradesh- 284403** on Thursday, **30th day of September 2021 at 1:00 P.M.** for transacting the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Anoop Singh Patwal (DIN: 06414149), who retires by rotation and being eligible, offers himself for re- appointment.

SPECIAL BUSINESS

3. Re-appointment of Mr. Rama Kant Ram as Managing Director

To consider and if thought fit, to pass, the following resolution as a Special Resolution:

"RESOLVED THAT, notwithstanding his completion of seventy years of age during the proposed tenure, pursuant to the provisions of Section 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and based on the recommendation of Nomination and Remuneration Committee and Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded to re-appointment Mr. Rama Kant Ram (DIN: 00791154) as Managing Director of the Company, for a further period/term of 3 (Three) years with effect from August 19, 2022, and the office of Managing Director shall not be liable to retire by rotation, at such remuneration and other terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting, including remuneration to be paid in the event of loss or inadequacy of profits in any financial year during his proposed tenure which in any case does not exceed the limit of Rs. 25 Lakhs Per Annum.

RESOLVED FURTHER THAT the Board of Directors and Nomination & Remuneration Committee thereof, be and are hereby authorised to revise the remuneration of Mr. Rama Kant Ram from time to time to the extent it may deem appropriate, such revision should be within the overall limits as specified above.

Regd. Office & Works : 9 k.m. Lalitpur Jhansi Road, Lalitpur-284403, (U.P.) Phone : 05176-273793 E-mail : info@belindia.co.in

Support Plant : Plot No. 5 & 74, Udyog Deep Indl. Area, Waidhan Dist. Singrauli-M.P. Pin-486886 Phone : 07805-233178 Fax : 07805-233527





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RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required, be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

Place: Noida
Date: 04.09.2021

By Order of the Board
For BHARAT EXPLOSIVES LIMITED

Sd/-
Shweta Dua
Company Secretary
ACS:43535

NOTES:-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote at the meeting on his/her behalf and the proxy need not be a member of the company. Proxies in order to be valid must be received at the registered office of the company not later than forty eight hours before the commencement of the meeting.
2. A person can act as a proxy on behalf of members not exceeds fifty and holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights. Provided that a member holding more than ten percent of the total share capital of the company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other person as shareholder.
3. Route map of venue of Annual General Meeting (AGM), proxy form, attendance slip are attached with the notice.
4. Corporate members intending to send their authorized representative to attend the meeting are requested to send a duly certified copy of the board resolution authorizing their representative to attend and vote at Annual General Meeting. The said Resolution/Authorization should be sent at info@belindia.co.in.
5. Brief resume of Directors seeking appointment and re-appointment as prescribed under Secretarial Standards issued by the Institute of Company Secretaries of India is annexed hereto and forms part of the notice.

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6. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) for which purpose the Board of Directors of the Company ('the Board') have engaged the services of Link Intime India Pvt. Ltd. and also by the ballot at the AGM venue. The Board has also appointed **M/s J. K. Gupta & Associates**, as the Scrutinizer for this purpose.
7. The facility for voting by ballot will be available at the AGM venue to those Members who do not cast their votes by remote e-voting prior to the AGM. Members, who cast their votes by remote e-voting, may attend the AGM but will not be entitled to cast their votes once again.
8. In accordance with MCA Circulars, in view of the prevailing situation, owing to the difficulties involved in dispatching of physical copies of the notice of the 58th AGM and the Annual Report 2020-21 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that the Notice of Annual General Meeting along with Annual Report will also be available on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in/>.
9. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date 23rd September, 2021 and as per the Register of Members of the Company. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.
10. In case of joint holders attending the Meeting, only the Member whose name appears first will be entitled to vote.
11. Relevant documents referred to in the proposed resolutions are available for inspection at the Registered Office of the Company during business hours on all days except Saturdays, Sundays and Public holidays up to the date of the Annual General Meeting.
12. Pursuant to the provisions of Section 72 of the Companies Act, 2013, members holding shares in physical mode are requested to file a Nomination Form in respect of their shareholdings. Any member wishing to avail this facility may submit to the Company's Share Transfer Agent viz. Link Intime India Pvt. Ltd.
13. Any person, who acquires shares of the Company and become a Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 23rd September, 2021 may obtain the login ID and password by sending an email to enotices@linkintime.co.in or info@belindia.co.in by mentioning their folio No. /DP ID and Client ID.

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A Dalmia Brothers Enterprise



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14. Members can inspect the register of Director and key managerial personnel and their shareholding, required to be maintained under section 170 of the Companies Act, 2013, during the course of the meeting at the venue.
15. Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically. The details of email id can be sent to info@belindia.co.in.
16. Pursuant to the MCA notification dated Sep 10, 2018, every holder of securities of an unlisted public company, who intends to transfer such securities on or after 2nd October, 2018, shall get such securities dematerialised before the transfer. Accordingly, Physical transfer of securities in unlisted Companies are not allowed after October 2, 2018. Hence, the Members holding shares in physical form are requested to convert their holdings to dematerialized form.

INSTRUCTIONS FOR E-VOTING (Event No. – 210389)

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting by electronic means and the business may be transacted through e-Voting Services provided by Link Intime India Pvt. Ltd (“Link Intime”). The members may download the notice and cast their vote electronically. The website address is <https://instavote.linkintime.co.in>. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting (**‘remote e-voting’**).

The remote e-voting period will commence on 27th September, 2021 at 9.00 a.m. (IST) and ends on 29th September, 2021 at 5.00 p.m. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23rd September, 2021 may cast their vote electronically. The remote e-voting module shall be disabled by Link Intime India Private Limited (“Link Intime”) for voting thereafter. Once the vote on a resolution is cast by a Member, whether partially or otherwise, it shall not be allowed to change subsequently.

The facility for voting through ballot shall be made available at the AGM. The members attending the AGM who have already cast their vote by remote e-voting prior to the meeting can attend the AGM but would not be entitled to vote during the meeting.

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Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with depositories and depository participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-voting facility.

Login method for remote e-voting for individual shareholders holding securities in Demat mode and login method for remote e-voting for Individual shareholders holding securities in Physical mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ul style="list-style-type: none">• If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password.• After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.• If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp• Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

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Individual Shareholders holding securities in demat mode with CDSL	<ul style="list-style-type: none">Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.After successful login of Easi / Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL, KARVY, LINK INTIME, CDSL. Click on e-Voting service provider name to cast your vote.If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistrationAlternatively, the user can directly access e-Voting page by providing demat Account Number and PAN from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.
Individual Shareholders (holding securities in demat mode) & login through their depository participants	<ul style="list-style-type: none">You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility.Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

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<p>Individual Shareholders holding securities in Physical mode & evoting service Provider is LINKINTIME.</p>	<ol style="list-style-type: none">1. Open the internet browser and launch the URL: https://instavote.linkintime.co.in<ul style="list-style-type: none">▶ Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -<ol style="list-style-type: none">A. User ID: Shareholders/ members holding shares in physical form shall provide Event No + Folio Number registered with the Company.B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company. <p>Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above</p> <ul style="list-style-type: none">▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).▶ Click “confirm” (Your password is now generated). <ol style="list-style-type: none">2. Click on ‘Login’ under ‘SHARE HOLDER’ tab.3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.4. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.5. E-voting page will appear.6. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).7. After selecting the desired option i.e. Favour / Against, click on ‘Submit’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.
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Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as ‘**Custodian / Mutual Fund / Corporate Body**’. They are also required to upload a scanned

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certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

Individual Shareholders holding securities in Physical mode & evoting service Provider is LINKINTIME, have forgotten the password:

- Click on '**Login**' under '**SHARE HOLDER**' tab and further Click '**forgot password?**'
- Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on '**Submit**'.

- In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
- Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
- The password should contain minimum 8 characters, at least one special character (@!#\$%*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten the password:

- Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

Helpdesk for Individual Shareholders holding securities in demat mode:

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

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Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & evoting service Provider is LINKINTIME.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the **Frequently Asked Questions ('FAQs')** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in, info@belindia.co.in or contact on: - Tel: 022 -4918 6000.

GENERAL GUIDELINES FOR SHAREHOLDERS

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting and shall make, not later than 3 days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The Results declared along with the report of the Scrutinizer shall be placed on the website of Link Intime India Private Limited immediately after the declaration of result by the Chairman or a person authorized by him in writing.

Place: Noida
Date: 04.09.2021

By Order of the Board
For BHARAT EXPLOSIVES LIMITED.

Sd/-
Shweta Dua
Company Secretary
ACS:43535

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Explanatory Statement

As required under Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to business mentioned under Item No. 3 of the accompanying Notice:

Item No. 3

Re-appointment of Mr. Rama Kant Ram as Managing Director for a further period of 3 years

Mr. Rama Kant Ram was re-appointed as Managing Director of the Company for a period of three years with effect from August 19, 2019, the present term of Mr. Rama Kant Ram comes to an end on 18th August, 2022. The Board had, at the Board Meeting of the Company held on 4th September, 2021, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Members, approved the reappointment of Mr. Rama Kant Ram (DIN: 00791154) as Managing Director of the Company, for a further period/term of 3 (Three) years with effect from August 19, 2022, notwithstanding his completion of seventy years of age during the proposed tenure, in accordance with the provisions of Sections 196 and 197 read with Schedule V of the Act.

Mr. Rama Kant Ram will attain the age of 70 years in Feb, 2025. Hence, in accordance with proviso to Section 196 (3)(a), the Company seeks consent of the members by way of special resolution for continuation of his holding the office of Managing Director even after attaining the age of 70 years during the currency of his proposed tenure.

Mr. Rama Kant Ram is not disqualified for being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as Managing Director of the Company.

A brief profile of Mr. Rama Kant Ram as required pursuant to the Secretarial Standard on General Meetings is given as Annexure I of this Notice.

The principal terms and conditions of re-appointment of Mr. Rama Kant Ram as Managing Director inter alia contain the following.

- I. Subject to supervision and control of the Board of Directors of the Company, Managing Director shall be in charge of affairs of the Company and exercise such functions and powers as may be entrusted to him by the Board of Directors from time to time.
- II Term of Appointment: 3 years effective from 19 August, 2022.
- II. Remuneration:

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a. Remuneration

Basic salary of Rs. 41832/- per month. The annual merit-based increments which will be effective from 1 April each year will be decided by the Board, taking into account the Company's performance as well.

b. Benefits, Perquisites & Allowances

House Rent Allowances	- 25099/- Per Month
Children Education Allowances	- 150/- Per Month
Other Allowances	- 6275/- Per Month
Books & Periodicals	- 1500/- Per Month
Conveyance	-7100/- Per Month
Personal Adjustment Allowances	- 4110/- Per Month

Company's contribution to Provident Fund and gratuity payable as per the rules of the Company

IV Minimum Remuneration

Notwithstanding anything to the contrary herein contained where, in any financial year during the currency of the tenure of the Managing Director, Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary and perquisites and allowances as specified above and/or alter by the Board of Directors from time to time. However, during the tenure of three years maximum remuneration payable to Mr. Rama Kant Ram shall not exceed Rs. 25 lakhs Per Annum.

The terms and conditions of the said appointment may be altered and varied from time to time by the Board as it may, in its discretion, deem fit, within the maximum amount payable to the Managing Director.

The following additional information as required under Schedule V of the Companies Act, 2013 is given below:

GENERAL INFORMATION:

Nature of Industry - The Company is engaged in the business of manufacturing of Industrial Explosives, Fuels, Pharma grade Nitroglycerin based bulk drugs.

Date or expected date of commencement of commercial production: 1962

In case of new companies expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.

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Financial Performance based on given indicators:

PARTICULARS	For the Year Ended 31 st March, 2020 (Rs. in Lakhs)	For The Year Ended 31 st March, 2019 (Rs. in Lakhs)
Income	1553.15	3046.08
Expenses	1511.64	2989.40
Profit /(Loss) before tax	41.51	56.68
Current Year Tax	17.52	9.17
Deferred Tax	(2.06)	(2.96)
Net profit/ (Loss) carried to balance sheet	26.06	50.47

Foreign Investments and Collaborations: The Company has not made any Foreign Investments and neither entered into any collaborations during the last year.

INFORMATION ABOUT THE APPOINTEES:

Background Details:

Mr. Rama Kant Ram was appointed as Managing Director of the Company for a period of three years with effect from August 19, 2019, The present term of Mr. Ramakant Ram was came to an end on 18th August, 2022. He is associated with the Company since almost 33 years. The Board recommend the reappointment of Mr. Rama Kant Ram (DIN: 00791154) as Managing Director of the Company, for a further period/term of 3 (Three) years with effect from August 19, 2022, keeping in view his vast knowledge and experience about the Company working and administration, notwithstanding his completion of seventy years of age during the proposed tenure,

Past remuneration: 10.40 Lakhs Per Annum (Current Year 11.17 Lakhs Per Annum)

Job profile Suitability: Mr. Rama Kant Ram is associated with the Company since almost 33 years. He is having vast experience about the Company working and administration.

Remuneration proposed: As per the details given above

Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Rama Kant Ram, the remuneration proposed to be paid is commensurate with the remuneration packages paid to their similar counterparts in other companies.

Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel: Besides the remuneration proposed to be paid to Mr. Rama Kant Ram, he

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Support Plant : Plot No. 5 & 74, Udyog Deep Indl. Area, Waidhan Dist. Singrauli-M.P. Pin-486886 Phone : 07805-233178 Fax : 07805-233527





Bharat Explosives Limited

A-48, 1st Floor, Sector-2, Noida-201301 (UP)
Phone : 0120-4001900 Fax : 0120-4001901
E-mail : info@belindia.co.in, purchase@belindia.co.in
CIN U65921UP1962PLC002895

do not have any other pecuniary relationship with the Company or relationships with any other managerial personnel and Directors.

OTHER INFORMATION:

Reasons of loss or inadequate profits: Major product manufactured by the Company i.e. Nitroglycerin based Industrial Explosives manufacturing unit was banned by the Government vide the Ministry of Commerce and Industry Notification dated 21 Jan 2004 imposing prohibition on the production of nitroglycerin for Private sector resulting closure of the unit. Consequently, company incurred losses but now after 2014 private sector is allowed to manufacture Nitroglycerin based Industrial Explosives for defence purpose.

Steps taken or proposed to be taken for improvement and expected increase in productivity and profits in measurable terms: Company has started finding new areas of business after ban on the main product of the Company. Now the Company is having Pharma unit supplying nitroglycerin based raw material to various big pharma companies of the India and also doing export in various countries. The Company has also been actively working with Defence Research & Development Organization (DRDO) labs since past many years for development of various high energy esters.

In compliance with the provisions of Sections 2(54),2(78), 196, 197 and 203 of the Companies Act 2013 (Act) and other applicable provisions, if any, the appointment and terms of remuneration specified above are now being placed before the Members for their approval as a Special resolution.

Except Mr .Rama Kant Ram, none of the Directors/ Key Managerial Personnel of the company/ their relatives are in anyway, concerned or interested, financially or otherwise, in the resolutions set out at item No.3 of the Notice.

The Directors recommend the resolutions for approval by the members.

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Annexure – 1

The information as required under the provisions of the Secretarial Standard on General Meetings, in respect of the proposed appointments is furnished hereunder in the table:

Name of the Director	Mr. Anoop Singh Patwal	Mr. Rama Kant Ram
DIN	06414149	00791154
Date of Birth/Age	01/07/1974 (47 Years)	20/02/1955 (66 Years)
Brief Resume	Graduate	Graduate
Experience in Specific Area	Manufacturing and Trading	Manufacturing
Directorships in other Listed Companies	General Exports and Credits Ltd (Managing Director)	1. Bharatpur Nutritional Products Limited 2. General Exports And Credits Ltd
Directorships in other Companies (unlisted Companies)	1. Swagatham Investment Limited 2. Lakshmi Vishnu Investment Limited 3. Chirawa Investment Limited 4. Mourya Finance Limited 5. Dalmia Finance Limited	1. Dalmia (Bros.) Private Limited 2. W G F Financial Services Limited 3. Bharatpur Investment Ltd 4. Rosebys Interiors India Limited 5. Sikar Investment Co Ltd 6. Dalmia Finance Limited 7. Dalmia Biz Realty Private Limited 8. Dalmia Biz Private Limited 9. Germanium Technologies Limited

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A Dalmia Brothers Enterprise



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Committee memberships in other Public Limited Companies	-	
Equity Shareholding in the Company (as on date)	NIL	NIL
Related to any other Director / KMP of the Company	-	-
Date of First Appointment on Board	01/05/2014	20/08/2006
Remuneration Last Drawn	NIL*	Previous Year - 10.40 Lakhs PA Current Year - 11.17 Lakhs PA
Number of Meetings of Board attended during the year	8/8	8/8

* Payment made only in lieu of reimbursement of travelling and other pocket expenses incurred for attending the meeting.

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BHARAT EXPLOSIVES LIMITED.

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Corporate Office: A - 48(1st Floor), Sector - 2, Phase -1, Noida - 201301

Ph. No. 0120 - 4001900, **Fax No.** 0120 - 4001901, **E-mail** - info@belindia.co.in

CIN - U65921UP1962PLC002895

ATTENDANCE SLIP FOR AGM

L.F. No.	
No. of shares held	

I/we hereby record my/our presence at the 58th Annual General Meeting to be held on Thursday **30th day of September 2021, at 1:00 P.M.** at 9 KM Lalitpur Jhansi Road, Lalitpur - 284403, Uttar Pradesh.

NAME OF THE SHAREHOLDER (IN BLOCK LETTERS)	
SIGNATURE OF THE SHAREHOLDER	
NAME OF THE PROXY (IN BLOCK LETTERS)	
SIGNATURE OF THE PROXY	

Notes:

1. Only Member/Proxyholder can attend the Meeting.
2. Please complete the Folio/DP-Client ID No. and name of the Member/Proxyholder, sign this Attendance Slip and hand it over, duly signed, at the entrance of the Meeting Hall.
3. A Member/Proxyholder attending the Meeting should bring the copy of the Annual Report for reference at the Meeting.

.....TEAR HERE.....

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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id: DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name: Address:.....
E-mail Id:.....
Signature:....., or failing him

2. Name: Address:.....
E-mail Id:.....
Signature:....., or failing him

3. Name: Address:.....
E-mail Id:
Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 58th Annual General Meeting, to be held on Thursday **30th day of September 2021, at 1:00 P.M.** at 9 KM Lalitpur Jhansi Road, Lalitpur, Uttar Pradesh - 284403 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	For	Against
Ordinary Business			
1.	Adoption of Audited Financial Statements together with Board's and Auditors' Report for the financial year ended 31st March, 2021		

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2.	Re-appointment of Mr. Anoop Singh Patwal (DIN: 06414149), who retires by rotation		
Special Business			
3.	Re-appointment of Mr. Rama Kant Ram Managing Director of the Company		

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Notes:

- 1. THIS FORM OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
1. A member entitled to attend and vote is entitled to appoint a proxy to attend and to vote on poll instead himself/herself. A proxy need not be a member.
2. Signatures of member should be across a Revenue Stamp of Re. 1.
3. Please put a tick (ü) mark in the Box in the appropriate column against the respective resolutions. It is optional to indicate your preference. If you leave the "For" and "Against" columns blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.
4. The Company reserves the right to ask for identification of the proxy.

Affix
Revenue
stamp of Re.
1/-

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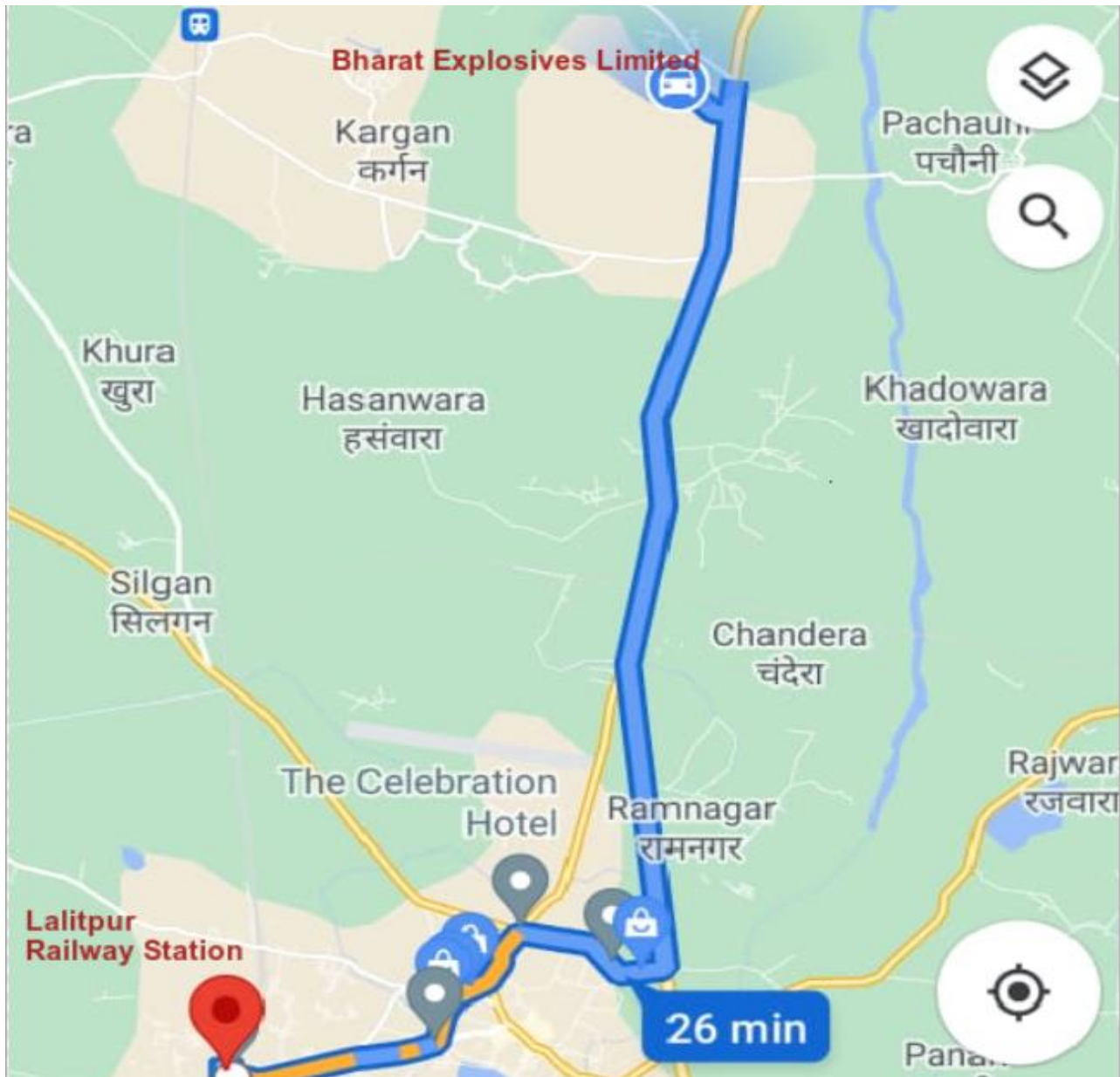


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**ROUTE MAP TO THE VENUE OF AGM TO BE HELD ON THURSDAY, 30TH DAY OF
SEPTEMBER 2021**



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